



PROPOSED 3-MIL CAPITAL IMPROVEMENT ROAD LEVY FACT SHEET

WHY IS THE LEVY BEING PROPOSED?

- ✓ The existing Township road levy has been at its current millage for 14 years.
- ✓ Current road levy proceeds allow for street projects every 3-5 years, emergencies notwithstanding.
- ✓ Levy revenues have been stagnant, or flat, as costs of paving and reconstruction projects have risen between 3-6% annually.
- ✓ More of current revenues are being focused on stormwater management than in the past.
- ✓ Multiple subdivisions "maturing" at the same time, i.e. failing due to age and construction methods.

LEVY COSTS TO RESIDENTS

\$105 Per \$100k in Property Value

Examples:

Property Value	Yearly Cost	Monthly Cost
\$100,000	\$105.00	\$8.75
\$150,000	\$157.50	\$13.13
\$200,000	\$210.00	\$17.50
\$300,000	\$315.00	\$26.25

Total Yearly Revenue from Levy will be \$463,500.

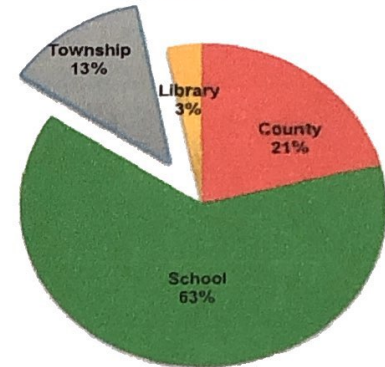
IMPORTANT FACTS REGARDING PROPOSED LEVY

- ✓ 100% of All Revenues from Proposed Levy will go to Capital Improvement Road Projects **ONLY**.
 - Only roadways and related projects will be funded by proceeds, including resurfacing, reconstruction and stabilization work.
- ✓ Levy proceeds will help Township leverage OPWC State funding applications to ensure future grant approvals via higher local matches.
- ✓ The levy is short-term (3 years) and will allow Township complete road projects sooner as opposed to later and more expensively.

WHERE DO MY PROPERTY TAXES GO?

Chardon Township represents 13% of your overall real estate tax bill.

Where Do My Property Tax Dollars Go?



WHAT TO EXPECT IF LEVY PASSES

- ✓ Projects in need of immediate attention.
 - Robinson Road Stabilization
 - Stratford Ridge / Brentwood Subdivision
 - Sunshine Dr / Dusty Lane Subdivision
 - Mitchells Mills Rd.
 - Township wide Chip / Seal Projects
 - More intensive preventative maintenance to recently paved roads, Fog Coating, etc.

WHAT TO EXPECT IF LEVY FAILS

- The Township will continue to maintain the roads and keep them clear and safe.
- Major road projects will be done when funds are accumulated, supplemented by low interest funding when necessary.